

Board Policy 6550**Disposal of Property and Fixed Assets**

In order to comply with governmental accounting standards, the Superintendent/President is delegated authority by the Board to declare as surplus such personal property and capitalized fixed assets of the District which are no longer useful for District purposes, and shall establish procedures to dispose of such property and fixed assets in accordance with applicable law. All sales of surplus personal property shall be reported to the Board on a periodic basis. This policy shall not be construed as authorizing any representative of the District to dispose of surplus real property or capitalized fixed assets at any time without the Superintendent/President's authorization.

Reference: Education code Section 70902 (b) (6)
GASB 34/35

Replaces Board Policy #3599

El Camino College
Adopted: June 11, 2001
Amended: 11/21/05